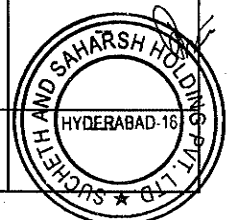


Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Neuland Laboratories Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Sucheth and Saharsh holdings Private Limited Refer Annexure 1 for PACs		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE and NSE		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	2074112	27.13%#	--
b) Voting rights (VR) otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	--	--	--
Total (a+b+c)	2074112	27.13%	--
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	1414167	18.50%	--
b) VRs acquired /sold otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	--	--	--
Total (a+b+c)	1414167	18.50%	---
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	3488279	45.63%	--
b) VRs otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	--	--	--
Total (a+b+c)	3488279	45.63%	



6. Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Rights Issue
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	May 2, 2012
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	5396455 @ Rs.10 each
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	7644978 @ Rs.10 each
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	N.A.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Sucheth and Saharsh Holdings Pvt. Ltd

Authorised Signatory

Place: Hyderabad

Date: May 7, 2012



Annexure 1

Names of Persons Acting in Concert (PAC) with the Acquirer

Sl. No.	Name
1.	D. R. Rao
2.	D Sucheth Rao
3.	D Saharsh Rao
4.	GVK Rama Rao
5.	D Vijaya Rao
6.	D Rohini Niveditha Rao
7.	C Usha Rani Reddy
8.	G V Satyanarayana Murthy
9.	G Subbayamma
10.	G Nageswara Rao
11.	G Uma Bala
12.	Sucheth & Saharsh Holdings Pvt. Ltd.
13.	Davuluri Rama Mohan Rao HUF
14.	Suryanarayana M Siram
15.	V S Prasad Rao

